



INDIRA GANDHI NATIONAL OPEN UNIVERSITY

**ANNUAL ACCOUNTS
FOR THE YEAR
2020-21**

INDIRA GANDHI NATIONAL OPEN UNIVERSITY

ANNUAL ACCOUNTS FOR THE YEAR 2020-21

INDEX

S. No	Particulars	Page No.
1	Balance Sheet as at 31-03-2021	1
2	Income and Expenditure for the year ended 31-03-2021	2
	Schedules	
3	Schedule 1 - Capital Fund	3
4	Schedule 2 - Earmarked / Endowment Funds	4
5	Schedule 3 - Current Liabilities and Provisions	5
6	Schedule 3.3 (b) - Sponsored Projects	6-9
7	Schedule 3.3 (c) - Unutilised Grants from GOI	10
8	Schedule 4 - Fixed Assets	11
9	Schedule 5 - Investments from Earmarked / Endowment Funds	12
10	Schedule 6 - Investments - Others	13
11	Schedule 7 - Current Assets, Loans and Advances	14
12	Schedule 8 - Grants / Subsidies	15
13	Schedule 9 - Academic Receipts	16
14	Schedule 10 - Income from Investments	17
15	Schedule 11 - Income from Publications	17
16	Schedule 12 - Interest Earned	17
17	Schedule 13 - Other Income	18
19	Schedule 14 - Prior Period Income	18
21	Schedule 15 - Establishment Expenses	19
22	Schedule 16 - Calculation of Provision	19
23	Schedule 17 - Academic Expenses	20
24	Schedule 18 - Administrative Expenses	21-22
25	Schedule 19 - Repairs & Maintenance	22
26	Schedule 20 - Significant Accounting Policies	23-26
27	Schedule 21 - Contingent Liabilities and Notes of Accounts	27-28
28	Annexure A - Balances in Bank Accounts as on 31-03-2021	29
29	Receipts & Payments Accounts for the Year 2020-21	30
30	Provident Fund Accounts	31-33
31	New Pension Scheme Accounts	34-36
32	Audit Report	37-38

Indira Gandhi National Open University

Balance Sheet as at March 31, 2021

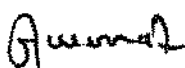
(Amount in ₹)

Source of Funds	Schedule	Current year	Previous Year
Capital Fund	1	4,61,45,05,663	4,62,56,41,068
Pension / Endowment Funds	2	11,87,10,88,285	10,21,16,16,388
Current Liabilities & Provisions	3	4,90,61,37,854	4,23,27,64,221
Total		21,39,17,31,802	19,07,00,21,677

Application of Funds			
Fixed Assets (Net Block including CWIP)	4	2,80,51,54,347	2,78,32,75,863
Investments - Pension / Endowment Funds	5	5,75,31,01,000	7,18,19,01,000
Investments - Others	6	3,66,91,99,500	4,89,30,00,000
Current Assets, Loans & Advances	7	9,16,42,76,955	4,21,18,44,814
Total		21,39,17,31,802	19,07,00,21,677

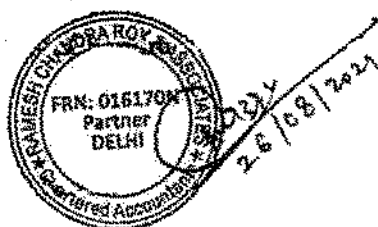
Compiled as per the data provided to us
For Ramesh Chandra Roy & Associates


(Vidya Sonal)
Joint Registrar


(Dr. J.D. Gangwar)
Finance Officer

Sd/-
CA Mohd. Nazim
(Partner)

UDIN : 21531268AAAER7102



Indira Gandhi National Open University

Income and Expenditure Account

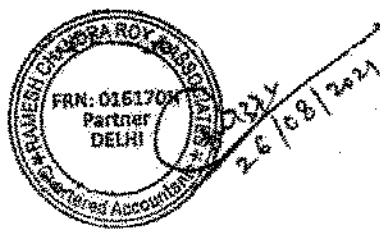
for the year ended 31 March 2021

A. Income		(Amount in ₹)	
	Schedule	Current Year	Previous Year
Grants in aid / subsidies	8	89,00,00,000	1,10,00,00,000
Academic Receipts	9	6,65,19,64,523	6,83,38,08,000
Income from Investments	10	12,92,53,506	23,69,93,000
Income from Royalty & Publications	11	1,99,500	4,28,000
Interest Earned	12	18,22,03,685	18,63,42,000
Other Income	13	2,71,13,153	3,59,25,000
Prior Period Income	14	-	8,56,27,000
Total (A)		7,88,07,34,367	8,47,91,26,000
B. Expenditure			
Establishment Expenses	15	4,43,02,80,220	3,90,80,50,000
Academic Expenses	17	2,20,98,33,566	2,99,16,62,300
Administrative Expenses	18	1,06,42,48,528	1,44,84,79,100
Repair and Maintenance	19	4,48,33,760	3,53,07,400
Depreciation	4	14,28,57,208	14,44,96,700
Total (B)		7,89,20,53,282	8,52,79,95,700
Balance being surplus / Deficit carried to Capital Fund (A-B)		(1,13,18,915)	(4,88,69,652)

Compiled as per the data provided to us
For Ramesh Chandra Roy & Associates

Vidya Sonal
(Vidya Sonal)
Joint Registrar

Dr. J.D. Gangwar
(Dr. J.D. Gangwar)
Finance Officer



Sd/-
CA Mohd. Nazim
(Partner)
UDIN : 21531268AAAER7102

Capital Fund

	(Amount in ₹)	
	Current Year	Previous Year
Balance at the beginning of the year	4,62,56,41,068	5,97,42,13,847
Add : Plan Grants to the extent utilised for Capital Expenditure	-	-
Add : Assets Donated / Gifts received	1,83,510.00	2,96,873
TOTAL	4,62,58,24,578	5,97,45,10,720
Add : Excess of Income over Expenditure		
Less : Excess of Expenditure over Income	1,13,18,915	4,88,69,652
Less : Provision for Pension	-	1,30,00,00,000
Balance at the year end	4,61,45,05,663	4,62,56,41,068

Pension / Endowment Funds

(Amount in ₹)

Particulars	Fund-wise Break up												Totals
	Pension Fund	Anuvrat Trust	CBCI Chair	Grover Award/Medal	APJ Abdul Kalam Fund	V.V.Krishna Rao Fund	Bahadur Shah Zafar Chair	General Shab Nawaz Chair	Shaheed Kartar Singh Chair	Dr. D.K. Choudhary	IIBF Chair	Sindhi Chair	
a) Opening Balance as on 01-04-2020	9993437552	1214412	74576968	136912	253665	341958	36377850	36954068	37016710	157820	6016527	25131944	10211616386
b) Additions during the year													
(i) Contribution	76516929										1500000		78016929
(ii) Income from investments	309677844	45887	6064309	6248	13176	13110	2355881	2383364	2383364	6555		1314807	524264545
(iii) Accrued interest on investments	115258214	598		696	171	170	385290	380289	388225	85		109689	116523427
(iv) Interest on Saving Account	28895062		1160101								200826		30255989
(v) Provision for Pension during year	1396928043												1396928043
Total (a + b)	12120713644	1260897	81801378	143856	267012	355238	39119021	39717721	39788299	164460	7717353	26556440	12357605319
c) Less													
(i) Accrued interest of 2019-20	158453997	5869	3840434	2544	1685	1677	1036097	1036097	1036097	838		567319	165982654
(ii) Revenue Expenditure/Payments	319904898		629464								18		320534380
Total (c)	478358895	5869	4469898	2544	1685	1677	1036097	1036097	1036097	838	18	567319	486517034
Closing balance (a+b-c)	11642354749	1255028	77331480	141312	265327	353561	38082924	38681624	38752202	163622	7717335	25989121	11871088285
Represented by													
Cash and Bank balance	3314985907	554430	77331480	40616	64156	153391	296540	900239	968662	63537	7717335	5879432	3408955725
Investments	5639800000	700000		100000	201000	200000	374000000	374000000	374000000	108000		200000000	5773301080
Advance for Investment	3593990000												3593990000
Interest due but not received	115258214	598		696	171	170	386384	381385	383540	85		109689	116520932
Due from Non-Plan	2212911628												2212911628
TOTAL	11642354749	1255028	77331480	141312	265327	353561	38082924	38681624	38752202	163622	7717335	25989121	11871088285
Previous Year	9993437552	1214412	74576968	136912	253665	341958	36377850	36954068	37016710	157820	6016527	25131944	10211616386

Note :- The balances of project except Pension Fund, CBCI Chair & IIBF Chair are held in a common Bank Account Sponsored Fund

Note :- The balances of project except Pension Fund, CBCI Chair & IIBF Chair are held in a common Bank Account Sponsored Fund

Current Liabilities & Provisions

	(Amount in ₹)	
Current Liabilities	Current year	Previous year
Deposits others (including EMD, Security Deposit)	8,50,92,711	6,37,87,959
Liabilities (TDS, Work Contract Tax etc.)	72,17,296	64,46,175
Other current liabilities		
a. Salary	19,50,68,938	18,67,78,105
b. Receipts against ongoing Sponsored Projects (Net of Expenditure)	1,15,58,87,456	1,09,06,30,346
c. Unutilized grants from Govt. of India and IGNOU Contribution	7,50,00,000	-
d. Others		
i. Outstanding Liabilities	57,43,97,042	42,47,42,236
ii. Amount Payable	61,08,226	5,06,01,569
e. Receipts against Fellowship & Scholarships (Net of Expenditure)	1,51,445	1,51,445
Total (A)	2,09,89,23,114	1,82,31,37,835
B. Provisions		
1. Gratuity	1,50,64,26,908	1,29,30,70,307
2. Leave Encashment	1,30,07,87,832	1,11,65,56,079
Total (B)	2,80,72,14,740	2,40,96,26,386
Total (A + B)	4,90,61,37,854	4,23,27,64,221

Sponsored Projects

Project	Description	Opening Balance	Receipts	Payment	Closing Balance	
					Available	Recoverable
S058	Deptt of Electronics Proj-1989	(1,06,911)	-	-	-	(1,06,911)
S066	V.Giri National Labour Instt.	1,41,259	-	-	1,41,259	
S067	Commonwealth Youth Prog - CYP	31,32,492	-	-	31,32,492	
S072	Prof. Ram Reddy Memorial Lect.	7,27,841	-	-	7,27,841	
S078	Conflict Resolution & Prevent	4,87,362	-	-	4,87,362	
S079	Training for NE Teachers - SOE	12,62,912	-	-	12,62,912	
S081	IRFOL Intl Open Learning	1,336	-	1,336	-	
S082	NVS Teacher Training - SC Garg	(1,97,408)	-	-	-	(1,97,408)
S089	Multimedia Gender Kit -GTK	9,24,072	-	-	9,24,072	
S096	Food Safety Project-Web Design	5,76,930	-	-	5,76,930	
S097	Food Safety Proj -Video Record	7,20,791	-	-	7,20,791	
S099	IGNOU-EMPC Down Linking	2,39,15,558	-	-	2,39,15,558	
S101	FSI - Shashi Bhushan	13,87,990	-	-	13,87,990	
S102	Food Processing Sector - SOA	4,75,130	-	4,75,130	-	
S104	Research Fellowship- KD Kapoor	23,614	-	-	23,614	
S106	IGNOU-Hero MotoCorp. Limited	33,26,084	-	2,17,656	31,08,428	
S113	Workshop ICT-UNESCO- SVS	2,02,279	-	-	2,02,279	
S114	IUC-Virtual Research-SK. Panda	28,308	-	-	28,308	
S117	Digitization & Digital Library	4,72,727	-	-	4,72,727	
S118	DPE - Chhatisgarh	3,56,66,633	-	-	3,56,66,633	
S119	DPE - Jammu	67,63,900	-	-	67,63,900	
S120	DPE - Srinagar	39,23,510	-	-	39,23,510	
S122	SACODIL Secretariate - I.D.	17,70,914	-	-	17,70,914	
S123	Gmunet Secretariate- Intt Divn	14,00,000	-	-	14,00,000	
S127	APEDA-Ministry of Commerce-SOA	17,84,898	-	-	17,84,898	
S130	Sakshat-ITime Education Protal	1,61,68,489	-	-	1,61,68,489	
S132	Hero Honda Motor -Fees Account	37,74,752	-	-	37,74,752	

Project	Description	Opening Balance	Receipts	Payment	Closing Balance	
					Available	Recoverable
S135	HRD in Sericulture & Discipline	3,19,859	-	-	3,19,859	
S141	IGNOU-MOP - Rakhi Sharma	72,437	-	-	72,437	
S150	Diploma in Horticulture - SOA	32,53,245	-	19,124	32,34,121	
S160	IDRC-CRDI - Dr. M.C. Nair	24,790	-	-	24,790	
S161	Diploma in Watershed Mgt - SOA	94,12,440	-	-	94,12,440	
S165	SIRD - Chatisgarh - Printing	197	-	-	197	
S173	RGESEEP, Jabalpur (PLAN)	70,09,096	-	-	70,09,096	
S174	PG Dip. In Hiv Medicine (NACO)	12,74,216	23,40,000	23,40,000	12,74,216	
S181	Nestle Nutrition India-Deeksha	10,98,036	-	-	10,98,036	
S183	NMBICT-ERP:-Prof Uma Kanjilal	3,82,355	-	-	3,82,355	
S184	Global Secretariate Foundation	4,12,783	-	-	4,12,783	
S187	LIBRARY AUTOMATION - UKANJILAL	25,14,970	-	-	25,14,970	
S190	St. of Ms Rama Jayaraman PGDBP	2,500	-	-	2,500	
S195	UIDAI Project-GoI	12,53,974	-	-	12,53,974	
S200	Interest	88,37,40,197	6,15,94,589	-	94,53,34,786	
S206	UNICEF National Workshop	35,893	-	35,893	-	
S207	BEP (Bioethics EDNERU Project)	71,421	-	-	71,421	
S209	P.G Dip. F S & Tech. (SOA)	19,76,063	-	-	19,76,063	
S211	Res. Ass.r/o Dr. N K Mungr(RU)	1,93,000	-	-	1,93,000	
S214	NPTEL, Prof. Uma Kanjilal	1,22,33,064	-	-	1,22,33,064	
S216	Scholarship r/o Anil, BSW Stud	13,460	-	-	13,460	
S220	Bombay stock exchange chair	23,84,415	-	-	23,84,415	
S221	RTA Flwshp r/o Shweta Sharma	2,50,000	-	-	2,50,000	
S228	Willingnes to-Pay for EnvConstrv	2,01,600	-	-	2,01,600	
S236	IGNOU-KVS Teacher Training, SOE	1,66,98,162	-	31,67,645	1,35,30,517	
S238	Assessment of Human Well being	373	-	-	373	

Project	Description	Opening Balance	Receipts	Payment	Closing Balance	
					Available	Recoverable
S239	Swasthya Partrakarita Prabhavi	51	-	-	51	
S240	Women Empowerment	1,22,000	-	-	1,22,000	
S242	Women in Unpaid Family Work	19,000	-	-	19,000	
S246	Molecular and Systemic Mechani	3,806	-	-	3,806	
S248	Fellowship in r/o Dr. Jeetendr	6,987	-	-	6,987	
S249	Fellowship in r/o Dr. Wavalkar	2,400	-	-	2,400	
S252	Dr. Arun Kumar Fellowship	2,400	-	-	2,400	
S253	Ashima Gupta	15,000	-	-	15,000	
S254	Girish Kumar Fellowship	15,000	-	-	15,000	
S260	SWAYAM	54,60,943	2,72,80,000	1,14,55,400	2,12,85,543	
S261	Community Health for Nurses	10,24,477	-	350	10,24,127	
S263	National Virtual Library	1,01,53,898	14,66,550	1,08,99,116	7,21,332	
S264	Corporate Governance	74,984	-	-	74,984	
S265	Swayam Prabha	91,91,052	45,00,000	52,53,498	84,37,554	
S268	Ayurveda Practitioners	-	5,82,651	5,82,651	-	
S270	ICSSR Fellowship - Moti Lal	4,000	92,000	96,000	-	
S271	National Human Rights Comm.	4,00,000	-	-	4,00,000	
S272	ICSSR Fellowship- Nikhat Shama	4,800	-	-	4,800	
S273	ICSSR Fellowship -Sanchita Ray	4,800	-	-	4,800	
S274	Migration and Diasporas	12,506	-	-	12,506	
S275	Shraddha Nand Rai	-	1,78,000	1,68,000	10,000	
S276	ICSSR F/ship-Santwana Tiwari	10,000	-	-	10,000	
S278	G6PD	1,27,446	-	1,27,446	-	
S279	ICSSR F/ship-Amit Kumar Chauhan	7,500	-	-	7,500	
S280	ICSSR Fellowship - Imran Rizvi	1,03,500	-	-	1,03,500	
S283	ICSSR F/ship-Chitraklekha Anshu	12,500	-	-	12,500	
S286	ICSSR F/ship - Mr.Deepak	-	1,30,000	-	1,30,000	
S287	ICSSR F/ship-Ms.Dimple Mishra,	-	1,30,000	1,20,000	10,000	
S288	ICSSR F/ship-Mr.Bipin Kumar	3,360	1,30,000	1,20,000	13,360	
S289	Seminars/Confem's Sponsorship	38,44,970	-	-	38,44,970	
S290	Swachh Bharat Abhiyan	-	8,00,000	1,87,530	6,12,470	
S291	Assessing Osteoporosis	3,35,000	-	-	3,35,000	

Project	Description	Opening Balance	Receipts	Payment	Closing Balance	
					Available	Recoverable
S292	Role of Spacer Layer	16,55,100	-	-	16,55,100	
S293	ICSSR Fellowship-Dr.Jyoti	-	1,98,500	1,86,000	12,500	
S294	ICSSR Fellowship-Hashmat Habib	-	1,30,000	1,30,000	-	
S296	ICSSR Fellowship - Ranjith E.V	-	2,60,000	-	2,60,000	
S297	ICSSR Fellowship - Aruna K.C.	-	2,60,000	-	2,60,000	
S298	ICSSR Fellowship-Bharati Devi	-	1,98,500	1,86,000	12,500	
S299	Holiness Dalai Lama	-	6,35,000	-	6,35,000	
S301	Participation of Saharia Tribe	20,076	-	20,076	-	
S303	Chronic Heart Failure	18,01,742	-	-	18,01,742	
S304	Post Liberalization Rural	41,068	-	-	41,068	
S305	Dr. B. R. Ambedkar	2,20,159	-	7,829	2,12,330	
S306	Coastal Orisha	-	1,48,000	-	1,48,000	
	Total-A	1,08,82,84,533	10,10,53,790	3,57,96,680	1,15,38,45,962	(3,04,319)

B. Sponsored Projects from Jharkhand & Punjab

1	IUC - Jharkhand	3,42,709	-	-	3,42,709	-
2	IUC - Punjab	11,19,484	-	-	11,19,484	-
3	SSA Punjab - Computer Text Book	5,79,301	-	-	5,79,301	-
	TOTAL-B	20,41,494	-	-	20,41,494	-
	GRAND TOTAL (A)+(B)	1,09,03,26,027	10,10,53,790	3,57,96,680	1,15,58,87,456	(3,04,319)

Unutilised Grants from Government of India

(Amount in ₹)

	Current Year	Previous Year
A. Plan Grant : Government of India		
Balance B/F	-	-
Add : Receipts during the year	89,00,00,000	1,10,00,00,000
Add : Receipts for Capital Expenditure - HEFA	7,50,00,000	-
Balance	96,50,00,000	1,10,00,00,000
Less : Utilized for Revenue expenditure including out-standing liabilities	89,00,00,000	1,10,00,00,000
Balance	7,50,00,000	-
Less : Utilized for Capital Items	-	-
Un-utilized Grants carried forward (For HEFA Principal Repayment)	7,50,00,000	-
Total Grant Carried Forward	7,50,00,000	-

(Amount in ₹)

Fixed Assets

S. No	Assets Heads	Depreciation Block											
		Open Balance (01-04-2020)	Additions during 2020-21	Deduct / Refund	Cl. Balance (3+4-5)	Total Dep. upto 2019-20	Dep on Opening Balance	Dep on Additions	Dep During the Year (7a+7b)	Adjust- ment	Closing Bal. Dep. (7+8-9)	Net Block 31-03-2021 (6-10)	Net Block 31-03-2020
1	2	3	4	5	6	7	7(a)	7(b)	8	9	10	11	12
1	Land	294712122	9327189		304039311							304039311	294712122
2	Buildings	2480043399	128636996		2608680395	607016771	49600599	2572740	52173339		659190110	1949490285	1873026628
3	Temporary Structure	31695451			31695451	31695450					31695450	1	1
4	Statue/Bust	1362000			1362000	681000	68100		68100		749100	612900	681000
5	Electrical Installation & Equipment	224859909			224859909	193032381	5193409		5193409		198225790	26634119	31827528
6	Tubewells & Water supply	4981720			4981720	2191916	99634		99634		2291550	2690170	2789804
7	Roads & Bridges	50904228	6777035		57681263	6273043	1018084	135541	1153625		7426668	50254595	44631185
8	Sewage & Drainage	1797161			1797161	930558	35943		35943		966501	830680	868603
9	Horticulture work	1454827			1454827	1454826					1454826	1	1
10	Plant and Machinery	82852394			82852394	82852393					82852393	1	1
11	Studio Equipment	1399122510	169743		1399292253	1185767328	42730200	12731	42742931		1228510259	170781994	213355182
12	Laboratory Apparatus & Scientific Equipment	16233888	10000		16243688	14027455	504147	800	504947		14532402	1711286	2206233
13	Office Equipment	237368497	3966023		241332520	201283168	6639094	297452	6936546		208219714	33112806	36083329
14	Audio Visual Equipment	4687513			4687513	4687512					4687512	1	1
15	Canteen Equipment	767817			767817	767816					767816	1	1
16	Furniture, Fixture & Fitting	307612415	582534		308194949	268138099	8535203	43690	8578893		276716992	31477957	39474316
17	Computers & Peripherals	689314503	2371944		691686447	667926207	6128403	685389	6813792		674739999	16946448	21388296
18	Computer Software	6251476			6251476	5028440	823038		823038		5851478	399998	1223036
19	Vehicles	20389947	2132027		22521374	19266283	278568	213203	491771		19758054	2763320	1123064
20	Library Books	383703314	522548		384225862	308849867	17188985	52255	17241240		326091107	58134755	74853447
21	Other Assets (EMF)	36988655			36988655	36988654					36988654	1	1
	TOTAL - A	6277100946	154496039		6431596985	3638859167	138843407	4013801	142857208		3781716375	2649880610	2630241779
22	Capital Work in Progress	145034084	135187463	124947810	155273737							155273737	145034084
	TOTAL - B	145034084	135187463	124947810	155273737							155273737	145034084
	GRAND TOTAL	6422135030	289683502	124947810	6586870722	3638859167	138843407	4013801	142857208		3781716375	2805154347	2783275983

Investment From Earmarked/Endowment Fund

(Amount in ₹)

Securities	Current year	Previous year
1. Debentures, Bonds and Mutual Fund	5,00,00,00,000	4,00,00,00,000
2. Other Bank FDRs	75,31,01,000	3,18,19,01,000
Total	5,75,31,01,000	7,18,19,01,000

Details Of Investment From Earmarked/Endowment Fund

(Amount in ₹)

Funds	Current year	Previous year
1. Pension Fund	5,63,98,00,000	7,00,01,00,000
2. CBCI Chair	-	6,75,00,000
3. Grover Medal	1,00,000	1,00,000
4. YV Krishna Rao	2,00,000	2,00,000
5. Anuvart Lecture	7,00,000	7,00,000
6. APJ Abdul Kalam	2,01,000	2,01,000
7. Bahadur Shah Zafar Chair	3,73,00,000	3,10,00,000
8. General Shah Newaz Chair	3,73,00,000	3,10,00,000
9. Saheed Kartar Singh Sarabh Chair	1,74,00,000	3,10,00,000
10. Dr. D.K. Choudhery Fund	1,00,000	1,00,000
11. Sindhi Chair	2,00,00,000	2,00,00,000
Total	5,75,31,01,000	7,18,19,01,000

Investments - others

(Amount in ₹)

Securities	Current year	Previous year
1. Debentures, Bonds and Mutual Fund	1,25,00,00,000	90,00,00,000
2. Other Bank FDRs	2,41,91,99,500	3,99,30,00,000
Total	3,66,91,99,500	4,89,30,00,000

Details of Investment others

(Amount in ₹)

Funds	Current year	Previous year
1. Non-Plan	2,67,94,00,000	3,87,00,00,000
2. Security Deposit	-	5,00,00,000
3. Sponsored Fund	98,97,99,500	97,30,00,000
Total	3,66,91,99,500	4,89,30,00,000

Current Assets, Loans & Advances

(Amount in ₹)

PARTICULARS	Current Year	Previous Year
A. CURRENT ASSETS :		
1. Inventories :		
(a) Course Material	21,38,28,506	21,93,88,649
(b) Stationery	17,98,407	15,95,773
(c) Prospectus	-	3,22,242
2. Sundry Debtors :		
a. Excess Expenditure on Project Recoverable	3,04,319	3,04,319
b. Sundry Debtors / Security Deposits	15,15,407	15,15,407
3. Cash and Bank Balances :		
a. Cash in hand (including Stamps, Imprest etc.)	2,09,82,700	2,39,50,764
b. Bank Balances - in Saving Accounts	7,95,08,82,031	3,24,20,05,587
c. Cash in transit	91,70,098	7,98,566
B. LOANS AND ADVANCES :		
a. Advances to Employees (Non-Interest Bearing)		
- Festival	-	3,73,929
- LTC	9,80,000	7,53,000
b. Long Term Advances to Employees (Interest Bearing)		
- HBA	3,44,430	4,96,505
- Car & Scooter	2,51,344	3,96,615
- Computer	3,74,255	4,33,907
c. Advances		
- Advances to Suppliers	39,86,272	39,86,272
- Advances on Capital A/c	7,31,56,635	8,42,54,599
- Others	22,72,24,777	13,86,78,442
- Investment	42,64,98,500	-
d. Prepaid Expenses		
- Insurance	3,84,673	5,44,220
- Other Expenses	2,05,165	2,81,608
e. Income Accrued but not due - On Investments from :		
- Earmarked/Endowment Funds	11,65,23,425	16,59,82,654
- Others	63,26,842	92,11,752
- Deposits	5,70,15,532	18,61,83,792
f. Claims Receivable	5,25,23,637	13,03,86,212
Total	9,16,42,76,955	4,21,18,44,814

Grants/Subsidies

(Amount in ₹)

	Current Year	Previous Year
Balance B/F	-	-
Add : Receipts during the year	96,50,00,000	1,10,00,00,000
Add: Interest on Bank Deposits & Misc. Receipts	-	-
Total	96,50,00,000	1,10,00,00,000
Less : Utilized for Capital Items	-	-
Balance	96,50,00,000	1,10,00,00,000
Less : Balance Carried Forward	7,50,00,000	-
Utilised for Revenue Expenses	89,00,00,000	1,10,00,00,000

Academic Receipts

(Amount in ₹)

PARTICULARS	Current year	Previous year
A. Fees from Students		
a. Academic	5,80,12,42,033	5,89,84,75,628
b. Other Receipts		
1. Duplicate Grade Card	13,44,366	33,14,697
2. Issue of Migration Certificate	47,70,111	63,02,701
3. Course Transfer fees	98,79,891	2,20,93,573
4. Rechecking of Answer Sheets	2,38,35,376	3,37,02,658
5. Obtaining Degrees/Diploma in Absentia	1,50,05,558	15,73,949
6. Examination Fees/Convocation Fees	79,03,97,393	85,63,89,521
7. Verification of Degree/Diploma/Certificate	52,39,069	92,81,656
B. Sale of Application Forms	2,50,726	26,74,274
Total	6,65,19,64,523	6,83,38,08,657

Income From Investment

(Amount in ₹)

PARTICULARS	Investments - Others	
	Current year	Previous year
Interest on Debentures/Bonds and Bank FDRs	12,92,53,506	32,26,20,223
Total	12,92,53,506	32,26,20,223
Less : Prior Period Income	-	8,56,27,185
Total	12,92,53,506	23,69,93,038

Income From Publication

(Amount in ₹)

PARTICULARS	Current year	Previous year
Income from Sale of Publications	1,99,500	4,28,854
Total	1,99,500	4,28,854

Interest Earned

(Amount in ₹)

PARTICULARS	Current year	Previous year
1. On Savings Accounts with Scheduled Banks	17,88,68,933	18,28,79,267
2. On Advances to Employees/Staff	33,34,752	34,63,223
Total	18,22,03,685	18,63,42,490

Other Income

(Amount in ₹)

PARTICULARS	Current year	Previous year
1. Licence Fee from quarters & Rent from Guest House	42,45,349	88,72,292
2. Rent from shops, Accomodation-Post office, Bank etc.	5,39,480	9,90,839
3. Leave Salary and Pension contribution	-	29,85,808
4. EMPC Operations	-	1,12,800
5. Water & Electricity charges	10,32,048	22,55,294
6. Recovery of Bus Charges	1,15,400	1,61,200
7. Miscellaneous income (Sale of unserviceable stores / empties, Waste paper, Tender papers, Vegetables, Fines and Penalties, other miscellaneous income)	2,11,80,876	2,05,47,596
TOTAL	2,71,13,153	3,59,25,829

Prior Period Income

(Amount in ₹)

PARTICULARS	Current year	Previous year
Interest on Investment		8,56,27,185
Total	-	8,56,27,185

Establishment Expenses

PARTICULARS	(Amount in ₹)	
	Current Year	Previous year
1) Salaries, Wages and Allowances	2,32,53,06,126	2,16,04,42,674
2) Contribution to Provident Fund	-	45,50,340
3) Contribution to New Pension Scheme	6,61,27,662	6,70,77,033
4) Staff welfare expenses	11,41,77,464	12,87,40,786
5) Employees Retirement and Terminal Benefits (Pension, Gratuity, leave encashment)	1,92,46,68,968	1,54,65,52,020
6) Leave salary and Pension contribution	-	85,045
7) Others - Overtime Allowance	-	6,02,148
	4,43,02,80,220	3,90,80,50,046

Calculation of Provision

	(Amount in ₹)		
	Gratuity	Leave Encashment	Pension
Opening Balance as on 01-04-2020	1,29,30,70,307	1,11,65,56,079	9,99,34,37,552
Add : Capitalised Value Received	-	32,89,694	7,65,16,929
Add : Interest Received and Accrued	-	-	49,53,77,122
	1,29,30,70,307	1,11,98,45,773	10,56,53,31,603
Less : Actual Payments Made during 2020-21	7,19,74,540	6,14,67,725	31,99,04,898
Balance available on 31-03-2021	1,22,10,95,767	1,05,83,78,048	10,24,54,26,705
Provision required on 31-03-2021	1,50,64,26,908	1,30,07,87,832	11,64,23,54,748
Provision to be made in 2020-21	28,53,31,141	24,24,09,784	1,39,69,28,043

Academic Expenses

(Amount in ₹)

PARTICULARS	Current year	Previous year
1. Examination Expense	1,22,14,45,993	1,69,11,34,608
2. Payment to Course writers	1,31,51,255	1,14,33,461
3. Teaching Material	61,95,61,995	79,15,83,234
4. Convocation	8,31,500	1,10,70,928
5. Programme production	19,294	19,702
6. Seminars/Trainings/Workshops	37,85,827	1,05,25,567
7. Tele Conference & Radio Counselling	6,454	43,312
8. Academic Contact Programme	1,23,147	8,19,808
9. Others	13,17,15,679	15,24,87,227
10. New Schools, Programmes & Research	50,69,618	86,62,298
11. Partnership Institution Expenses	8,05,63,285	12,18,97,373
12. Operational Expenses of GV/GD	13,35,59,519	19,19,84,860
Total	2,20,98,33,566	2,99,16,62,378

Administrative Expenses

(Amount in ₹)

PARTICULARS	Current year	Previous year
A. Infrastructure		
1) Rent, Rates & Taxes	9,64,56,742	9,09,81,061
2) Electricity Charges	5,67,36,156	8,09,80,159
3) Water Charges	1,48,79,542	1,85,86,553
4) Security Charges	10,96,40,474	11,29,72,412
5) Insurance	4,12,141	14,35,175
6) Cost of Petrol	32,04,941	33,51,309
B. Communication		
1) Postage & Telegram	4,24,05,145	6,60,98,647
2) Telephone & Fax	1,19,98,608	99,52,939
3) Internet	30,44,875	35,58,812
C. Travelling Allowances	77,19,340	1,22,20,603
D. Advertisement and Publicity	31,46,120	1,52,05,046
E. Legal Expenses	11,45,754	33,07,487
F. Others		
1) Printing and Stationery	1,35,33,916	2,28,31,804
2) Newspapers & Periodicals	8,22,914	13,20,158
3) Auditor's remuneration	32,300	47,867
4) Meeting expenses/training /consultancy	10,98,123	66,55,643
5) Labour Charges, Daily Wages & Contract Labour	41,74,02,584	45,12,08,646
6) Computer stationary, Floopies, CDs etc.	22,78,220	30,39,935
7) Local Conveyance/Hiring of Taxies/Buses	73,99,892	1,66,39,501
8) Liveries & Uniforms	49,000	85,038
9) Honorarium/Remuneration	-	48,974
10) Other miscellaneous administrative exp.	3,72,96,271	4,56,79,231

(Amount in ₹)

PARTICULARS	Current year	Previous year
11) Refund of Fees	18,62,957	40,05,732
12) Library stationary	92,583	1,74,531
13) Distribution of Print Materials	21,43,22,113	42,96,24,998
14) Electronic Media Resources	2,18,166	17,53,569
15) Audio Video Cassettes/Cables etc	53,58,897	1,42,00,265
16) Purchase of Envelopes & Cartons	1,14,11,480	3,13,45,968
G. Participation in conference India/Abroad	2,79,274	11,67,052
Total	1,06,42,48,528	1,44,84,79,115

Schedule - 19

Repairs & Maintenance

(Amount in ₹)

PARTICULARS	Current year	Previous year
1) Maintenance of Substation & cable	1,44,10,733	72,85,384
2) Maintenance of Lawn	46,420	1,41,532
3) Maintenance of Buildings	1,24,67,134	1,23,02,280
4) AMC	19,36,300	14,38,065
5) Maintenance of Office Equipment	75,84,001	53,02,784
6) Maintenance of Computers & UPS	65,39,750	67,03,636
7) Maintenance of Vehicles	14,50,748	11,98,048
8) Maintenance Furniture & Fixtures	3,98,674	9,35,708
Total	4,48,33,760	3,53,07,437

Schedules Forming Part of the Accounts for the year ended 31st March 2021

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PERPARATION OF ACCOUNTS.

The Accounts are prepared under the Historical Cost Convention on Accrual basis and in accordance with generally accepted accounting principles in India.

2. REVENUE RECOGNITION.

2.1 Fees from students, sale of admission forms and Interest on Saving Bank Account and Income on Publication are accounted on cash basis.

2.2 Income from Land, Building and other property are accounted on accrual basis.

2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, through the actual recovery of interest starts after the full repayment of the Principal.

2.4 Interest on Investments and Term Deposits with Bank is accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION.

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installing and commissioning.

3.2 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on the Straight Line method, at the following rates.

1.	Land	0%
2.	Building	2%
3.	Temporary Structure	5%
4.	Statue/Bust	5%
5.	Electrical Installation and Equipment	5%
6.	Tube wells & water Supply	2%
7.	Roads & Bridges	2%
8.	Sewerages & Drainage	2%
9.	Horticulture Work	5%
10.	Plant & Machinery	5%
11.	Studio Equipment	7.5%
12.	Laboratory Apparatus & Scientific Equipment	8%

13.	Office Equipment	7.5%
14.	Audio Visual Equipment	7.5%
15.	Canteen Equipment	15%
16.	Furniture , Fixture & Fittings	7.5%
17.	Computers & Peripherals	20%
18.	Computer Software	40%
19.	Vehicles	10%
20.	Library Books & Scientific journals	10%
21.	EMF Assets	10%

3.3 Depreciation for the whole year is provided on additions during the year.

3.4 Where an Asset is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately, applying the rate of depreciation for that asset head.

3.5 Assets received as gift /donation or Assets created out of earmarked funds or funds of sponsored projects, where the ownership of such assets vests in the University are credited to capital fund and merged with the fixed assets of the University. Depreciation is charged at the rates applicable to the respective assets.

4. INVENTORIES:

- a) Inventories of Paper are valued at Cost.
- b) Inventories of Course Material and Prospectus are valued at direct production cost (paper plus printing costs).
- c) Inventories of audio visual cassettes are valued at cost.
- d) Inventory of stationery is valued at cost.

5. RETIREMENT BENEFITS

Retirement benefits i.e. pension, gratuity and leave encashment are provided on the basis of actuarial valuation. From the year 2010-11 it was decided by the Competent Authority that actuarial valuation will be done once in two years accordingly this year it is provided as per actuarial valuation report and provision has been made on the basis of Actuarial reports of F.Y. 2015-16, 2017-18 and 2019-20 and financial statements of previous 5 financial years preceding the current year. Capitalized Value of pension and Gratuity received from previous employers who joined the university and are absorbed in the university, is credited to the respective Accounts. Pension contribution received in respect of IGNOU employees on deputation is also credited to the Pension Fund.

6. EARMARKED FUNDS

The following long-term funds are earmarked for specific purposes. Some of the funds have a Separate bank a/c. Those having large balances are invested in Bonds/Term deposits with Banks. The income from investments on accrued basis and interest on savings Bank accounts are credited to the respective Funds. The expenditure on the Objectives of the fund is debited to the fund. The Balance is Carried forwarded and is represented on the assets side by the Balance at Bank. Investments and accrued interest (Current Assets).

- 6.1 Pension Fund
- 6.2 Y.V.Krishna Rao
- 6.3 Anuvrat Trust Fund
- 6.4 IGNOU CBCI Chair on Health & Social Welfare
- 6.5 Bahadur Shah Zafar
- 6.6 Grover Award/ Medal
- 6.7 Dr. A.P.J. Abdul Kalam Endowment Fund.
- 6.8 Gen Shah Nawaz
- 6.9 Kartar S Sarabha
- 6.10 Dr. D.K. Choudhary Fund
- 6.11 Indian Institute of Banking Finance Chair (IIBF)
- 6.12 Sindhi Chair

7. INVESTMENTS

- 7.1 All investments are valued at cost.
- 7.2 The Earmarked /Endowment Fund to the extent not immediately required for expenditure, invested for fixed terms with Banks or invested in Bonds leaving the Balance in Saving Accounts. Interest received and interest accrued but not due on investments are added to the funds and not treated as income of the university.

8. GOVERNMENT GRANTS

- 8.1 Government Grants are accounted on realization basis.
- 8.2 Government Grants and university contribution towards the same carried forward from previous years are utilized towards meeting the Revenue Expenditure are treated as grants received during the year.

9. SPONSORED PROJECTS

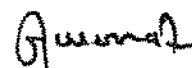
In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions – Current Liabilities – Other Current Liabilities – Receipts against ongoing sponsored projects" As and when expenditure is incurred /advances are paid against such projects. The concerned project accounts are debited with allocated overhead charges, the liability account is debited. The interest earned on Savings Bank accounts and Short-term deposits are not treated as Income of the university.

10. INCOME TAX

The income of the university is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



(Vidya Sonal)
Joint Registrar



(Dr. J.D. Gangwar)
Finance Officer

Contingent Liabilities and Notes to Accounts

1. CONTINGENT LIABILITIES:

- 1.1 The Arbitration/Court Cases amounting Rs.27.08 crores (previous year - Rs. 26.63 crores) are against the University which are not acknowledged as obligation of the University and are dependent upon the outcome of Arbitration/Court judgments.

2. FIXED ASSETS

- 2.1 The additions during the years from Plan and Non-Plan funds have been exhibited distinctly in the main schedule of fixed Assets (Schedule 4).
- 2.2 The Books valuing Rs.1,83,510/-(Previous year - Rs. 2,96,873/-) received during the year as gift included in Assets (Library Books) of the University. Depreciation on this has also been provided.

3. SPONSORED PROJECTS:

- 3.1 Three Sponsored Projects by the Government of Jharkhand, Government of Punjab and SSA-Punjab-Computer Text Book have been shown separately in Sub Schedule 3.4(b) as the receipts from the sponsors have been credited to the Non Plan Bank Accounts.

4. CURRENT ASSETS, LOANS AND ADVANCES

- 4.1 The Current assets, Loans and advances have a value on realization in the ordinary course of time as shown in the Balance Sheet.

5. RECEIPTS/INCOME

- 5.1 The Grant-in-Aid received from the Ministry of Education (MoE), Government of India during the financial year 2020-21 is Rs.89,00,00,000/- and Rs.7,50,00,000/= for HEFA Principal repayment.
- 5.2 The Internal Income during the year is divided into five parts namely (a) Academic Receipts, (b) Income from Investments,(c)Income from Royalty and Publications (d) Interest Earned and (e) Other Income. The total internal income is Rs. 6,99,07,34,367/-.
6. Government of India had scrapped distinction of expenditure as Plan and Non-Plan and switched over to Capital & Revenue spending classification. Similarly, GOI give grant to University under specific revenue Heads. As Head of accounts followed by the University clearly distinguish Capital & Revenue expenditure, therefore presenting utilisation of grant received does not need segregation of expenditure into Plan and Non-Plan. Accordingly, this Year the University has done away with Plan and Non-Plan presentation in its Account.

7. GRANT IN AID

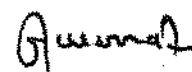
An amount of Rs.89 crores, from Ministry of Education (MoE), for revenue expenditures (Grant in Aid), was received during the financial year 2020-21. It was further classified as Rs. 64.75

crores for Recurring Expenditure (OH 31) Non North Eastern Region (Non NER), Rs. 9.40 crores for Recurring Expenditure (OH 31) North Eastern Region (NER), and Rs. 3 crores for recurring expenditure under head Salary for EWS Category (OH 36). The university has expended Rs. 75 crores for Recurring Expenditure (OH 31) Non North Eastern Region (Non NER), Rs. 11 crores for Recurring Expenditure (OH 31) North Eastern Region (NER), and Rs. 3 crores for recurring expenditure under head Salary for EWS Category (OH 36). An amount of Rs.7.5 crores was received as grants for repayment of Principal amount of HEFA Loan.

8. The Fee collected online in Union Bank of India/HDFC Bank/Indian Bank and IDBI Bank has been recorded in accounts based on the statement provided by the Bank.
9. The details of Balances in savings Bank Accounts are enclosed as attachment "A".
10. Figures in the final accounts have been rounded to the nearest rupee.
11. Schedules 1 to 21 are annexed to and form an integral part of the Balance Sheet as at 31st March 2021 and the Income & Expenditure accounts for the year ended on that date.
12. As the Provident fund Accounts and the New Pension Scheme Accounts are owned by the members of those funds and not by the university, these accounts do not form part of the University's Accounts. However, Receipts & Payment Account, an Income & Expenditure Accounts (on Accrual basis) and Balance Sheets of the Provident Fund account as well as New Pension Scheme have been attached, to the University's accounts.
13. The Schools/Centres at HQ and Regional Centres of the University were having its own drawing and disbursement powers and maintain its own books of accounts. The Receipt and Payment Accounts along with additional information duly authenticated by the competent authority of these RCs/Schools/Centres are received and consolidated with HQ data as received from respective Schools/Centres/Units.



(Vidya Sonal)
Joint Registrar



(Dr. J.D. Gangwar)
Finance Officer

Balance in Bank Accounts as On 31-03-2021

BANK ACCOUNTS		(Amount in ₹)
PNB, A/c No. 2257000100000012	16,19,26,244.03	
SBI, Saket A/c No. 10341659132	89,02,840.25	
Indian Bank A/c No. 408307043 - Fees	41,76,88,639.11	
IDBI Bank A/c No. 010104000063425 - Fees	2,10,52,65,595.08	
Union Bank of India, A/c No. 579102010002341 - Examination	30,821.05	
Union Bank of India, A/c No. 579102010002343 - Fees	18,68,215.36	
HDFC Bank A/c No. 50100220086622 - Admission	93,79,20,668.53	
HDFC Bank A/c No. 50100220188976 - Examination	21,02,90,852.42	
IDBI Bank A/c No. 0010104000370677 - Exam & Convocation	3,09,68,181.01	
Schools/Division/Units	1,09,32,104.29	
Regional Centres - Fees	6,60,68,364.00	
Regional Centres - Fund - HQ.	29,87,777.00	
Canara Bank, A/c No. 1445101033860	13,61,71,703.67	
PNB, A/c No. 2257000100010006	2,60,28,516.83	
SBI, A/c No. 10341659176	1,59,62,467.22	
EMPC - Gyan Vani Station	91,91,440.00	
Regional Centres - Revenue Account	23,49,17,754.00	4,37,71,22,183.85
Security Deposits		
PNB A/c No. 2257000100017009		9,06,74,520.25
EMF & Sponsored Projects		
PNB A/c No. 2257000100014002 - EMF	8,03,23,369.11	
PNB A/c No. 2257000100105432 - EMF - Swayam	13,50,741.00	
PNB A/c No. 2257000100 6680 - ICSSR-IMPRESS 3615	6,37,342.00	
PNB A/c No. 2257000100 7041 - ICSSR-0877	7,11,325.00	
Union Bank of India, A/c No. 579102010002342	27,827.00	
PNB A/c No. 2257000100062896 - CBCI	7,73,31,480.00	
PNB A/c No. 2257000102029983 - IGNOU-IIBF Endowment	77,17,335.50	
PNB A/c No. 2257000102078350 - Pension Fund	3,31,49,85,907.37	3,48,30,85,326.98
GRAND TOTAL		7,95,08,82,031.08

Note :- Balances shown against Regional Centres include Cash In Hand

Receipts and Payments Account for the Year ended 31st March, 2021

(Amount in ₹)

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balance:			I. Expenses		
a) Bank Balances	3,24,28,04,153	2,64,21,07,668	a) Establishment	2,62,49,21,385	2,84,74,73,738
b) Imprest	2,35,03,857	2,28,37,628	b) Administrative	1,12,12,03,261	1,45,22,40,510
II. Grants Received	96,50,00,000	1,10,00,00,000	c) Academic	1,88,63,73,747	2,80,80,34,905
III. Academic Receipts	6,65,19,64,523	6,83,42,37,511	II. Earmarked/Endowment Funds	32,05,34,380	30,82,97,950
IV. Earmarked/Endowments Funds	63,25,37,463	55,75,28,549	III. Payments Sponsored Projects/Schemes	3,57,96,680	36,35,20,622
V. Receipts Sponsored Project/Schemes	11,31,32,613	11,75,52,554	IV. Investments (Net)	-	59,18,00,900
VI. Interest Received	42,73,04,119	42,63,02,718	V. Fixed Assets	15,43,12,529	3,42,34,162
VII. Maturity of Investment (Net)	2,65,26,00,500	-	VI. Advances	63,38,78,841	7,01,64,566
VIII. Other Income including Statutory Receipts	4,86,17,405	4,15,08,735	VII. Closing Balances		
			a) Imprest	2,03,91,681	2,35,03,857
			b) Bank Balances	7,96,00,52,129	3,24,28,04,153
TOTAL	14,75,74,64,633	11,74,20,75,363	TOTAL	14,75,74,64,633	11,74,20,75,363

Vidya Sonal

(Vidya Sonal)
Joint Registrar

Gangwar

(Dr. J.D. Gangwar)
Finance Officer

Provident Fund Account

Balance Sheet as on 31st March 2021

(Amount in ₹)

LIABILITIES		Current Year	Previous year
A General Provident Fund:			
Opening Balance	1,94,10,67,370		
Add: Subscription	29,32,95,677		
Add: Interest credited to Subscribers' Account	14,47,66,813		
Add: Subscription of March, 2021	2,30,16,698		
Add: Amount transfer from CPF - Own Share	9,40,33,816		
Less: Advances / Withdrawal/Final Settlement	24,39,32,618		
Less: Subscriptions pertaining to March, 2020	2,09,09,984	2,23,13,37,772	1,94,10,67,370
B Contributory Provident Fund:			
Opening Balance	18,03,32,834		
Add: Employees Subscription	-		
Add: Interest on Subscription	2,69,269		
Add: Interest on Management share	1,96,456		
Less: Management Share to Pension Fund Account	7,30,25,434		
Less: Advances / Withdrawals /Final Payments Own Share	9,40,33,816		
Less: Subscription pertaining to March, 2020	8,40,590	1,28,98,719	18,03,32,834
C GPF subscription under finalisation		23,85,538	21,73,759
D Amount due to Pension/Non-Plan/Others		-	9,000
E Interest Reserve (Pre. Reserve Rs.19,64,69,490 - Excess of Expenditure over Income Rs.3,72,27,722)		15,92,41,768	19,64,69,490
Grand Total (A + B + C + D + E)		2,405,863,797	2,32,00,52,453
ASSETS		Current Year	Previous year
A Investments		1,84,84,00,000	2,09,14,00,000
B Advance against Investment		20,00,00,000	-
C Interest on Investments accrued		5,46,99,484	4,47,29,277
D Due from IGNOU Employee's GPF Contribution for March, 2021		2,30,16,698	2,09,09,984
E Due from IGNOU Employee's CPF Contribution for March, 2021		-	8,40,590
F Due from IGNOU on account of CPF Management Share		-	45,50,340
G Balance at Bank as on 31-3-2021		27,97,47,615	15,76,22,262
Grand Total (A + B + C + D + E + F)		2,40,58,63,797	2,32,00,52,453

Provident Fund Account

Income & Expenditure Account for the year ending 31-03-2021

(Amount in ₹)

A. INCOME		Current year	Previous year
Interest (including Incentives) on Investments received during the Year	9,12,51,645		
Add : Interest accrued as on 31-03-2021 on Investments	5,46,99,484		
Less : Interest accrued as on 31-03-2020 on Investments	4,47,29,277	10,12,21,852	17,27,19,118
Interest on Savings Bank Account		67,82,964	87,97,310
TOTAL (A)		10,80,04,816	18,15,16,428
B. EXPENDITURE		Current year	Previous year
Interest credited to GPF & CPF Subscribers' Account:			
G P F		14,47,66,813	13,85,35,964
C P F - Interest on own share		2,69,269	68,66,813
C P F - Interest on Management share		1,96,456	48,61,304
TOTAL (B)		14,52,32,538	15,02,64,081
Excess of Expenditure over Income transferred to Interest Reserve (A - B)		(3,72,27,722)	3,12,52,347

provident fund account
receipts and payments account for the year ended 31st march 2021

(Amount in ₹)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Opening Balance as on 01-4-2020	15,76,22,262	4,12,00,453	GPF Adv. / Withdrawal	10,10,47,106	12,62,68,000
GPF Subscription	29,32,95,677	27,24,72,129	Final Payment - GPF	14,28,85,512	10,58,15,568
GPF Sub under finalisation	2,11,779	1,94,000	CPF Adv. / Withdrawal	-	30,50,000
CPF Own Contribution	-	1,00,50,200	CPF Management Share transferred to Pension Fund	7,30,25,434	85,18,296
CPF Mgmt Contribution	45,50,340	46,64,209	Investments made during the year	85,00,00,000	1,34,14,00,000
Maturity of Investments	89,30,00,000	1,22,00,00,100	GPF Account Settled	-	-
Interest on Investments	9,12,51,645	18,52,95,725	Amt. trfd. to IGNOU NPS, Non-Plan & Pension Fund	9,000	-
Interest on Bank Account	67,82,964	87,97,310			
Amt. wrongly recd. Pertaining to NPS/Pension		-	Closing Balance as on 31-3-2021	27,97,47,615	15,76,22,262
TOTAL	1,44,67,14,667	1,74,26,74,126	TOTAL	1,44,67,14,667	1,74,26,74,126

New Pension Scheme Account Balance Sheet as on 31st March 2021

LIABILITIES		(Amount in ₹)	
Particulars		Current Year	Previous Year
A. New Pension Scheme (Employees' Subscription)			
Opening Balance	57,77,412		
Add: Subscriptions credited during the year	6,92,72,459		
Add: Interest credited on Own Subscription	3,75,601		
Add: Subscriptions pertaining to March, 2021	61,08,226		
Less: Subscriptions pertaining to March, 2020	53,16,987		
Less : Amount Transferred to NSDL	6,92,52,154	69,64,557	57,77,412
B. New Pension Scheme (Employers' Contribution)			
Opening Balance	1,45,61,077		
Add: Employers' Contribution credited during the year	6,55,42,823		
Add: Interest credited on Management Contribution	3,75,601		
Add: Subscriptions pertaining to March, 2021	61,08,226		
Less: Contributions pertaining to March, 2020	55,23,387		
Less : Amount Transferred to NSDL	6,55,14,692	1,55,49,648	1,45,61,077
C. Due to Non Plan A/c		1	1
D. Interest Reserve (1,32,37,115 + 2,23,769)		1,34,60,884	1,32,37,115
Total of (A + B + C + D)		3,59,75,090	3,35,75,605
ASSETS			
Particulars		Current year	Previous Year
A. Investment		1,50,00,000	1,00,00,000
B. Interest on Investment accrued and due		4,288	83,847
D. Due from IGNOU Subscription for March, 2021		61,08,226	53,16,987
E. Due from IGNOU Employer's Contribution for March, 2021		61,08,226	55,23,387
F. Due from Pension Fund/Non-Plan/Provident Fund/NSDL		-	31,044
G. Balance at Bank (31-3-2021)		87,54,350	1,26,20,340
Total of (A + B + C + D + E + F)		3,59,75,090	3,35,75,605

New Pension Scheme Account

Income & Expenditure Account for the year ending 31-3-2021

(Amount in ₹)

INCOME		Current Year	Previous Year
Interest on Investment received during the year	6,30,599		
Add : Interest accrued on Investment as on 31-03-21	4,288		
Add: Interest received during the Year	4,23,931		
Less: Interest accrued & due as on 31-3-2020	83,847	9,74,971	18,21,658
TOTAL - INCOME		9,74,971	18,21,658
EXPENDITURE		Current Year	Previous Year
Interest credited to Employees' Subscription and Management Contribution 2019-20			
Employees' Subscription		3,75,601	3,32,033
Management Contribution		3,75,601	3,32,033
TOTAL (B) - EXPENDITURE		7,51,202	6,64,066
Excess of Interest Income over Expenditure - (A - B)		2,23,769	11,57,592

New Pension Scheme Account

Receipt and Payment Account for the Year Ending 31-03-2021

(Amount in ₹)

RECEIPTS	PAYMENTS			
	Current Year	Previous year	Current Year	Previous year
Opening Balance (01-04-2020)	1,26,20,340	4,43,205	Investments made during the year	1,50,00,000
Employee's Own Subscription	6,92,72,459	6,18,76,354	Transfer to NSDL - Own Share	6,92,36,632
IGNOU's Matching Contribution	6,55,42,823	6,41,21,438	Transfer to NSDL - Mgt. Share	6,54,99,170
Interest received on Investments	6,30,599	19,17,825	Transferred to Non-Plan - Management Share	7,29,434
Maturity of Investments	1,00,00,000	2,50,00,000	Other Payments	31,044
Other Receipts	-	1		
Bank Interest on Saving Account	4,23,931	1,61,487	Closing Balance (31-03-2021)	87,54,350
Total	15,84,90,152	15,35,20,310	Total	15,84,90,152
				15,35,20,310

**Separate Audit Report of the Comptroller & Auditor General of India on the
Accounts of Indira Gandhi National Open University, New Delhi for the year
ended 31 March 2021**

We have audited the attached Balance Sheet of Indira Gandhi National Open University (IGNOU) New Delhi as at 31 March 2021, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements include the accounts of 56 Regional Centres and 6 Regional Evaluation Centres of the University. Out of these, accounts of 14 Regional Centers and 1 Regional Evaluation Center have been audited and the comment is included in the report. These financial statements are the responsibility of the IGNOU's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by Government of India, Ministry of Education.
 - iii. In our opinion, proper books of accounts and other relevant records, have been maintained by the IGNOU in so far as it appears from our examination of such books.
 - iv. We further report that:

A. Balance Sheet

A.1 Assets

A.1.1 Current Assets, Loans and Advances (Schedule-7) – Rs.916.43 crore

Advances on Capital Account of Rs. 7.32 crore includes Advances to Executive Agencies given prior to 2010 (Rs.1.68 crore) and Advance for purchase of land of Rs.71.97 lakh given before 2008. The advances have not been adjusted even after lapse of 11 years. Non adjustment of Advances have resulted in overstatement of Advances and understatement of Fixed Assets/Refund by Rs. 2.39 crore.

This was also pointed out in the report for the year 2019-20 but no action has been taken by IGNOU.

B. Income and Expenditure Account

B.1 Income

B.1.1 Income from Investments(Schedule 10)-Rs. 12.93 crore

The above Income from investment is inclusive of accrued interest of Rs. 4.24 crore on Non-Plan fund whereas the interest accrued on Non-Plan fund works out to Rs. 3.38 crore. This has resulted in overstatement of Income from Investment and Current Assets, Loans & Advances by Rs. 0.86 crore.

C. Provident Fund Account

Income and Expenditure Account

Interest on Investments during the year of Rs. 10.12 crore shown in the accounts is inclusive of interest accrued on investments amounting to Rs. 5.47 crore. However, the accrued interest works out to Rs. 4.35 crore. This has resulted in overstatement of Income and Current Assets – Interest on investments accrued by Rs. 1.12 crore.

D. Grant-in-aid

As per the accounts the IGNOU received grants-in-aid Rs. 96.50 crore (including Rs. 7.50 crore for repayment of Loan to HEFA) from Ministry of Education during the year 2020-21 out of which amount of Rs.93.90 crore was utilised leaving unutilised grant-in-aid of Rs. 2.60 crore (grant released in excess to HEFA) as on 31 March 2021.

E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice-Chancellor, Indira Gandhi National Open University through a management letter issued separately for remedial /corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
 - a. In so far as it relates to the Balance Sheet of the state of affairs of the Indira Gandhi National Open University as at 31st, March 2021; and
 - b. In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of C& AG of India

Place: New Delhi
Date: 22-02-2022

Sd/-
Director General of Audit
(Home, Education and Skill Development)